



PROJECT LOCATION:
DOMINICA

PROJECT START DATE:
DECEMBER 22, 2014

PROJECT END DATE:
DECEMBER 20, 2015

GRANT FUNDS APPROVED:
US \$200,000

ENVELOPE:
**BUSINESS CLIMATE
REFORM AND
COMPETITIVENESS
ENHANCEMENT**

SUPPORT FOR INVESTMENT PROMOTION IN DOMINICA

PROJECT HIGHLIGHTS

THE PROJECT:

In recent times, the main development challenges facing Dominica is to accelerate growth and create more jobs. GDP annual growth is lower than the already low average growth rate of the last decade of 1.9 percent. As the fiscal stimulus is withdrawn, the prospects for meaningful growth will hinge on how bold and successful structural reforms are in boosting competitiveness and private investment. To this effect, the proposed project will support the private sector growth of the country by focusing on strengthening the country's capacity to attract Foreign Direct investment (FDI) in those sectors that can drive economic growth in the country.

OBJECTIVE:

To build the capacity of IDA to implement the Updated Investment Promotion Strategy, particularly to attract FDI in BPO and tourism sectors.

HOW DONOR FUNDS ARE BEING USED:

- The development of two implementation strategies in selected sectors that will aid in the attraction of foreign direct investment;
- The training of staff within the investment promotion agency in Dominica - IDA. The training will be focused around investment attraction, investment facilitation, aftercare services and soft skills for investment promotion;
- A fully functional investor tracking system.

ACHIEVEMENTS THUS FAR:

- 2 roadshows as part of a market access promotional campaign to increase Dominica's market visibility to investors
- An operational market intelligence and investor information system
- Presentation made to 3 BPO investors and 1 hotel investor in Jamaica; 2 BPO companies in North America and Tourism related companies in North America



in partnership with

