



Teleios™

software to run the world

PROJECT LOCATION:
TRINIDAD AND TOBAGO

PROJECT START DATE:
APRIL 2, 2014

PROJECT END DATE:
OCTOBER 2, 2015

GRANT FUNDS APPROVED:
US \$500,000

ENVELOPE:
DIRECT FIRM SUPPORT

TOTAL PROJECT COST
US \$1,397,622

TELEIOS QUIKWORX EXPANSION PROJECT

PROJECT HIGHLIGHTS

THE PROJECT:

Teleios is a Trinidadian software company with initial sale of QuikWorx licenses – a workflow management application which enables non-technical business users to design, build and implement workflow projects 50% faster; with Compete Caribbean support, the company plans to upgrade and deliver improvements to existing QuikWorx customers, as well as to bring QuikWorx Cloud to market. Currently, QuikWorx consists of an intuitive software interface enabling faster, cheaper automation of business processes and reduced operational costs. The application helps clients automate manual workflow patterns and reduce bottlenecks in business processes by helping managers design, test and deploy automated workflows in hours versus weeks, enabling companies to achieve increased levels of efficiency. QuikWorx also provides a cheaper solution compared with solutions available from foreign competitors.

OBJECTIVE:

To support the capacity of Teleios Systems Limited to enhance its proprietary visual automated workflow application (Teleios QuikWorx) and develop a QuikWorx Cloud version that can serve the global SME market.

HOW DONOR FUNDS ARE BEING USED:

- To transition Teleios into a global company, with products that have local, regional and global demand. Teleios will have higher visibility and access to new partners/ collaborators and new channels to commercialise products to international markets.
- To enhance the capabilities of products offered by Teleios to appeal to a more diversified customer base.

ACHIEVEMENTS THUS FAR:

- Product updates and stabilization to the firm's core platform
- New features to the core platform
- Improved Quality Assurance processes to reduce the software development cycle
- Enhanced marketing and sales strategy for the core product
- Completion of design and testing of the cloud based version



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