



PROJECT LOCATION:
SURINAME

PROJECT START DATE:
MAY 24, 2012

PROJECT END DATE:
NOVEMBER 22, 2014

GRANT FUNDS APPROVED:
US \$241,500

ENVELOPE:
**BUSINESS CLIMATE
REFORM AND
COMPETITIVENESS
ENHANCEMENT**

TOTAL PROJECT COST:

FRAMEWORK FOR PRIVATE SECTOR DEVELOPMENT IN SURINAME

PROJECT HIGHLIGHTS

THE PROJECT:

The expansion of private sector activities in Suriname had been identified as one of the main constraints for future growth and development. This project seeks to build on what was agreed on by Government officials and stakeholders, which is the need to increase private sector participation by opening economic space through improvements in the business climate.

OBJECTIVE:

To establish a framework to coordinate the implementation of business climate reform projects and

upgrade the human resource capacity on issues related to private sector development in Suriname.

HOW DONOR FUNDS ARE BEING USED:

- To design and operationalise a Technical Unit and enable it to coordinate the implementation of activities that enhance competitiveness through capacity building.
- Technical studies to identify business climate reforms priorities in the country in addition to a roadmaps for implementation.

ACHIEVEMENTS THUS FAR:

- The project was instrumental in the laying the foundation for further donor funded opportunities from both Compete Caribbean and the Inter-American Development Bank
- There is now a fully functional Competitiveness council in Suriname- Competitiveness Unit Suriname



in partnership with

